

LEGAL NOTICE OF PUBLIC HEARING

Notice is hereby given that the Mayor of the City of Homewood, Alabama, or the designated representative thereof, will conduct a public hearing in the Council Chambers in City Hall in the City of Homewood, Alabama at 9:00 a.m. on Thursday, April 18, 2024, concerning the proposed issuance by The Educational Building Authority of the City of Homewood (the "Issuer"), a public corporation under Chapter 17 of Title 16 of the Code of Alabama 1975 (the "Act"), of its educational facilities revenue bonds of series 2024 (the "Bonds") for the benefit of Samford University, an Alabama nonprofit corporation (the "University") to finance various capital improvements, of real and personal property, to the educational facilities of the University to be located on the Main Campus of the University, as hereinafter described, within the corporate limits of the City of Homewood, Alabama, including without limitation in an aggregate principal amount of approximately \$160,000,000 (not expected to exceed \$175,000,000) to finance and provide student housing facilities and parking facilities (the "Student Housing/Parking Project"). The Main Campus of the University is located at 800 Lakeshore Drive in the City of Homewood, Alabama, and is generally bounded by Saulter Road and Windsor Boulevard on the north, Cornelius Drive and Lakewood Drive on the west, Lakeshore Drive on the south, and Gerow Hodges Drive on the east. If approved, the Issuer shall issue the Bonds pursuant to the authority of the Act. The Issuer further proposes to lease the Student Housing/Parking Project to CHF -- Horizons I, L.L.C., an Alabama limited liability company of which Collegiate Housing Foundation, an Alabama non-profit corporation, is the sole member. The University shall manage, operate and use the Student Housing/Parking Project in the activities and mission of the University to provide higher education and in furtherance of the tax-exempt and non-profit purposes of the Issuer, Collegiate Housing Foundation, and the University. The title to the Student Housing/Parking Project shall vest in the University upon the payment in full of the Bonds. The Bonds shall be payable solely from the revenues of the operation of the Student Housing/Parking Project and certain funds that may be provided by the University. The Bonds will not create an obligation (whether direct, indirect, or contingent) of the City of Homewood, Alabama, or Jefferson County, Alabama, or the State of Alabama. The public hearing will provide an opportunity for all interested persons to express their views, both orally and in writing, on the proposed Bonds and with respect to the Student Housing/Parking Project. Further information may be obtained from the office of the Controller of Samford University upon reasonable notice and during normal business hours.